

## Annual Report Of 2019

In the 2019 financial year, the Board of Directors and the Board of Trustees successfully tried to collect donations and to generate income from our foundation capital to fulfill the purposes of the Articles of Association.

In the first financial year, the foundation implemented its own projects for a total of € 58,388. The foundation capital was able to i. H. increased from 37,901 € and the formation of a reserve by 29,668 € to 2,503,453. The donation amount was € 87,896. 6 major donations (a total of € 57,500) made a significant contribution to this. Administrative costs were € 2,012. No other costs were incurred, since the project manager and the board of directors only work on a voluntary basis.

The profit from the forestry operation was € 29,668 and was fully allocated to the reserve. The ongoing fall in the price of wood had a significant negative impact on profits, lease income is stable. The Board of Management endeavors to achieve appropriate income for charitable purposes through differentiated investment decisions. A detailed investment guideline will be adopted by the Management Board in 2020.

The purposes of the foundation were only achieved through own projects. In Madagascar and in the Congo, non-profit Swiss NGOs are also bound by instructions for our projects. In Zambia, our foundation is operationally active with its own projects on site. Together with the Heinz Sielmann Foundation, we were able to carry out a reforestation project in Uganda.

The following were realized as larger projects in 2019:

in **Namwala / Zambia**, the construction of a deep well with elevated tank and water distribution for the 2,250 pupils of the Lubanga Shabongwe Primary. School (€ 16,413),

in **Uganda** the implementation of a reforestation project (€ 12,543),

in the **DR Congo** the assumption of school fees and the support of 45 orphans (€ 10,319),

in **Madagascar** a reforestation project (€ 9,618) as well as the repair of school buildings and taking over an annual teacher salary (€ 5,747) as well

in **Schwörstadt** the implementation of a project week in a primary school (€ 2,344).

The Board of Directors and Board of Trustees of the Foundation would like to thank all sponsors and friends for the diverse support. In the future, those responsible will continue to be committed to realizing the foundation's purposes and further strengthening the foundation's capital in order to support charitable causes from the foundation's funds.